

**CABINET
DECISION RECORDING LOG**

DECISION DETERMINED ON: Wednesday, 15 February 2017

DECISION WILL COME INTO EFFECT ON: Friday, 24th February 2017

Decisions made by full cabinet and individual cabinet members are subject to "Call-in" by the appropriate Select Committee. Should a decision be subject to call-in it will not take effect as stated above and will be presented again at a later date.

CABINET MEMBERS PRESENT:

County Councillors G. Burrows, P.A. Fox, R.J.W. Greenland, E. Hackett Pain, P.A.D. Hobson, S.B. Jones and P. Murphy

OTHER ELECTED MEMBERS PRESENT:

County Councillors D. Batrouni

OFFICERS PRESENT

P. Matthews, R. Tranter, R. Hoggins, W. Mclean, K. Beirne, P. Davies, J. Robson, M. Howcroft, C. Marchant

Item Number	Title	Purpose, Consultation & Author	Declaration of Interests	Decision
4	Revenue and Capital Budget 2017/18- Final proposals following public consultation	As set out in the report		<p>RESOLVED:</p> <p>That Cabinet considers the responses to consultation and recommends to Council:</p> <ul style="list-style-type: none"> i. The 2017/18 revenue budget as attached in Appendix I ii. The 2017/18 to 2020/21 capital programme as attached in Appendix J1 iii. That 3.95% increase in the Band "D" equivalent Council Tax for the County continues to be used as the planning assumption in the budget model for to apply for County purposes in 2017/18 <p>That Cabinet approves the necessary saving proposals and the release of £1.653 million from earmarked reserves to deliver the changes required to support the 2017/18 revenue and capital budget and notes the critically low level of earmarked reserves of £4.85 million left at the end of 2017/18.</p> <p>That Cabinet recommends to Council that headroom in the revenue budget is maintained to enable the delivery of the key capital commitments already made, as further information becomes available and the schemes are approved. The Treasury Equalisation reserve will be used to maintain this headroom if necessary.</p> <p>That Cabinet recommends Council to dispose of assets identified in the exempt background paper for not less than the best consideration that can reasonably be obtained.</p> <p>That Cabinet considers the Responsible Financial Officers report on the robustness of the budget process and the adequacy of reserves issued under the provisions of the Local Government Act, 2003.</p>

				<p>That Cabinet adopts the Responsible Financial Officer's report on Prudential Indicators.</p> <p>That Cabinet approves the following:</p> <ul style="list-style-type: none">i. Further work is undertaken to develop a balanced MTFP over the 3 year period 2018/19 to 2020/21ii. Regular review of the MTFP to ensure it remains up to date